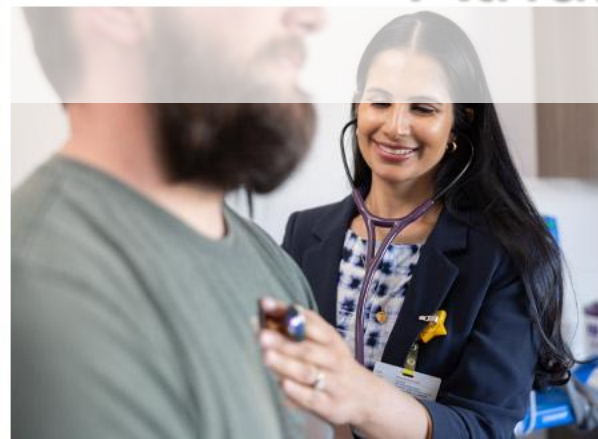
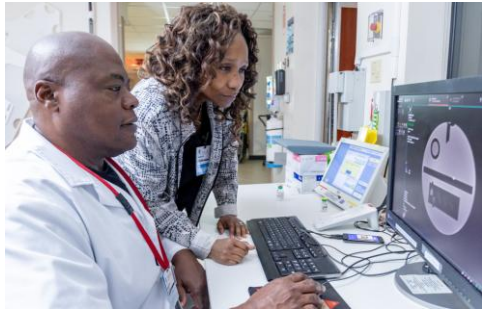




WakeMed's Strategic Combination with Atrium Health



WakeMed at a Glance



Hospitals

- 3 acute care hospitals
- Rehabilitation hospital
- Mental Health & Well-Being hospital
- 46.4% inpatient market share in Wake County
- 973 beds
- Nearly 2,000 physicians

Ambulatory

- 175+ physician offices
- 4 stand-alone Emergency Departments with outpatient Imaging & Lab
- 9 outpatient Rehabilitation facilities
- 4 surgery centers
- Center for Community Health
- Home Health

Highest-Level Services

- Children's
- Heart & Vascular
- Emergency & Trauma
- Brain & Spine Health
- Orthopaedics
- Surgery
- Rehab
- Women's

Operating Stats FY2025

Inpatient Discharges (includes nursery)	71,257
ED Visits	354,362
OB ED Visits	12,356
Births	10,475
Surgeries & Endo	59,536
CV Procedures	21,030
Employees	12,899
Employed Providers (MDs & APPs)	1,044



WW2E Tenets
+
WW2E Behaviors

WakeWay² Excellence



WakeMed 
WakeMed Health & Hospitals

A close-up photograph of several hands of different skin tones (white, brown, and black) clasped together in a circle, symbolizing unity, partnership, and support. The lighting is warm and soft, creating a sense of connection and trust. The background is blurred, focusing attention on the hands.

Why Partner with Atrium Health?

Who is Atrium Health?

Mission: Improve health, elevate hope and advance healing for all

Shared History

- Both began as public hospitals to meet our communities' needs, welcoming everyone through our doors – courageously ending segregated care.
- Decades later, we have developed aligned cultures that serve as our foundations.
- Both systems have earned trust from local communities, and recognition for high-quality care and clinical excellence.

Atrium Health Today

- Integrated academic healthcare system with 42 hospitals, headquartered in Charlotte
- Formed by uniting the Charlotte Mecklenburg Hospital Authority and Wake Forest Baptist Medical Center
- Flagship hospital is Carolinas Medical Center, which includes Levine Children's Hospital, Levine Cancer Institute and Sanger Heart & Vascular Institute

Atrium Health is part of **Advocate Health**

- Third-largest nonprofit health system in the United States; includes Atrium Health, Aurora Health Care and Advocate Health Care (Illinois & Wisconsin)
- Includes **69 hospitals, 1,500+ sites of care, and 15 million patient encounters** annually
- Invests more than \$6.2 billion annually to improve community health





“We value the trust this community has placed in us, and we will never do anything to erode that trust. We are making decisions that are in the best interest of the patients and families we are fortunate to care for.”

*Donald R. Gintzig
WakeMed President & CEO*

*Thad L. McDonald, MD
Chair, WakeMed Board of Directors*

A Focus on Patients and Families

There's no greater purpose than **improving the health and wellbeing of this community with care for all.**

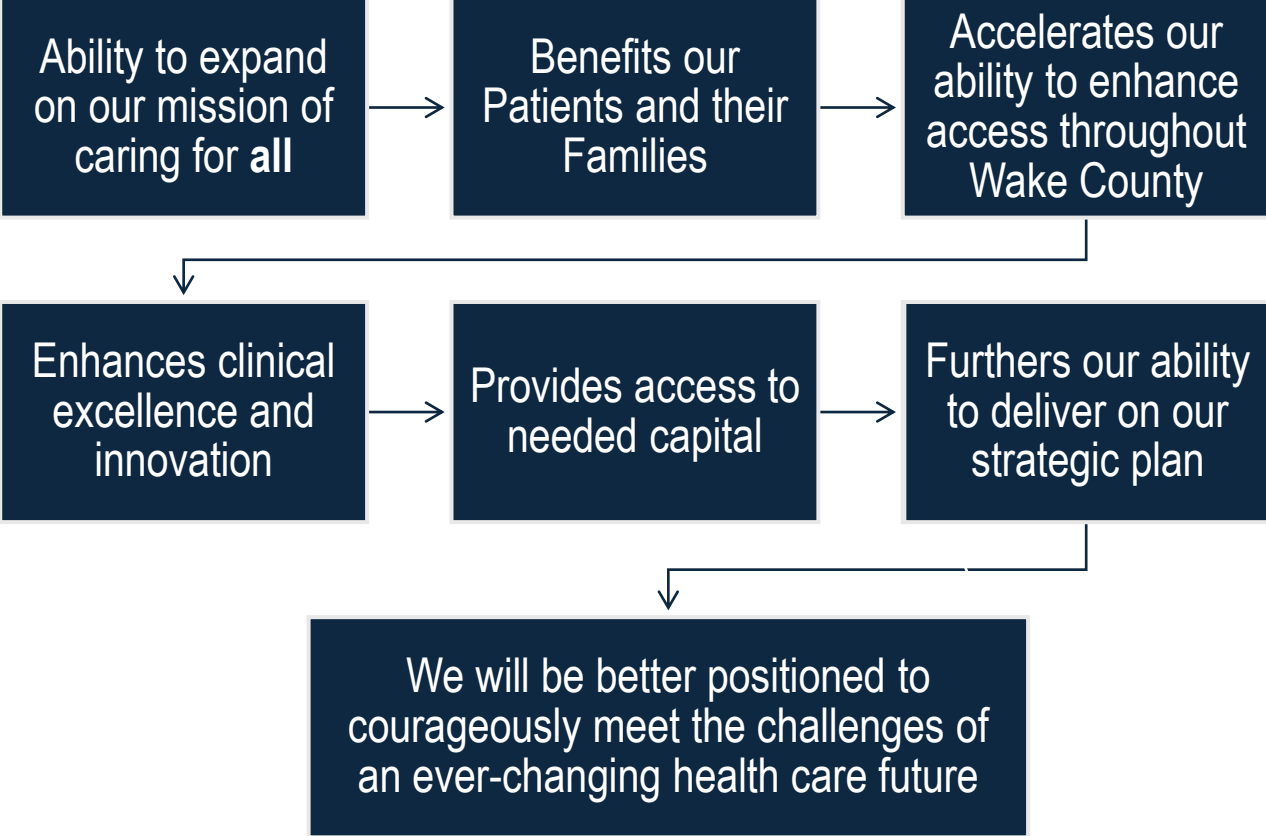


- ✓ We are in a position of **strength**.
- ✓ Our **financial position** is positive.
- ✓ We have **delivered** on what we said we would do.
- ✓ We are **providing value** to the community and those we serve.

BUT

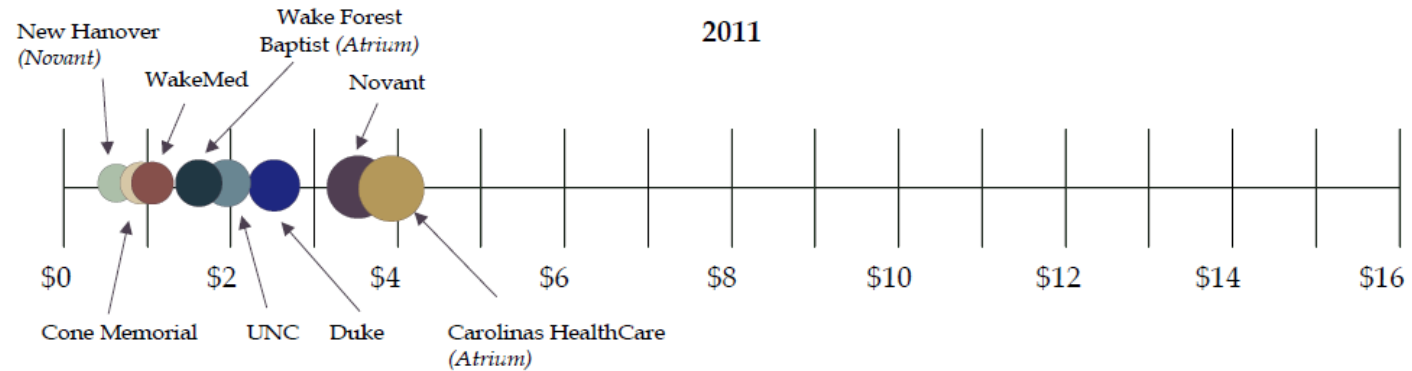
- ✓ We recognize there is **much more** opportunity and need and staying independent does not provide a lot of opportunity.
- ✓ Board and leadership spent 3 years getting to know Atrium, including a deep dive into the state of health care, WakeMed's strategic plan, and highlighting the types of partnerships and collaborations being used in health care.

Our Opportunity

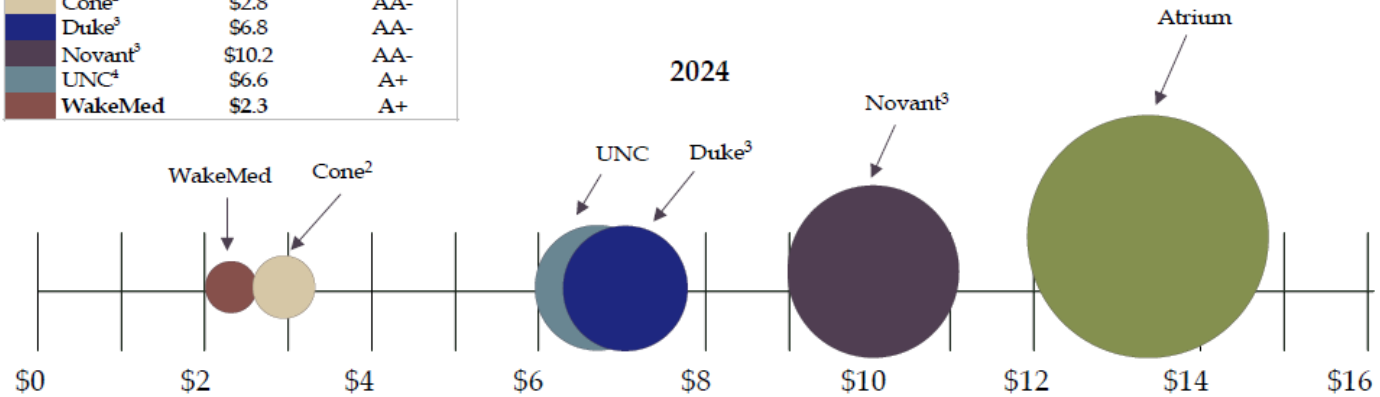


Market Situation (Statewide Health Systems)

Size and scope matter. Increasingly, independent health systems will struggle to keep pace with health care transformation.



System	NC Rev (\$b) ¹	Fitch Rating
Atrium	\$13.9	AA
Cone ²	\$2.8	AA-
Duke ³	\$6.8	AA-
Novant ³	\$10.2	AA-
UNC ⁴	\$6.6	A+
WakeMed	\$2.3	A+



Sources: Publicly available audits

Notes:

1. Revenue reflects most recent publicly available audits - FY24 for all systems except Atrium and Cone (FY23). Figures approximate the portion attributable to North Carolina operations.
2. Cone Health is now part of Kaiser Permanente, a \$110B+ revenue system. Revenue shown reflects only Cone's North Carolina operations.
3. In March 2025, Duke Health and Novant Health announced a strategic partnership.
4. UNC Health does not have a systemwide Fitch rating; the rating shown is for UNC Health Rex.

Understanding the Facts

Benefitting our Community



Advance Shared Missions of Caring for All by Expanding Access to Care

- Establish **North Carolina's largest virtual care network** by expanding convenient, 24/7 on-demand access
- Improve **affordability and charity care** by expanding **financial assistance for patients who are at 300-400% of the federal poverty level.**
- Increase advanced **specialty and sub-specialty care**, including cancer, neurosciences, pediatric specialties and more.
- Addition of new care locations, physicians and available services including enrollment in more clinical trials.
- **Ignite health innovation, research and education and clinical training for future health care providers.**



Transform Mental Health Services and Improve Outcomes

- Create a coordinated **inpatient mental health network of more than 360 behavioral health beds.**
(including the new Garner Whole Health Campus, opening early 2029)
- Expand access to much-needed **outpatient mental health care** by growing our behavioral health networks across the state.
- Implement **leading-edge research and treatment methods.**



Expand Community Partnerships to Strengthen Health & Safety-Net Programs

- **Invest in key programs** that improve health outcomes, reduce disparities and close care gaps.
- Expand efforts to address **social drivers of health** such as food, housing, transportation, care and medications, personal safety, and more.



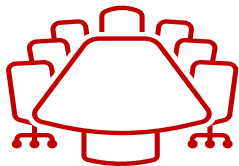
Local Operations & Local Governance

Local Operations

- WakeMed will stay the organization you know and trust, with a steadfast commitment to this community.
- Local leadership will be responsible for day-to-day operations.
- WakeMed retains all of its assets (buildings, land, equipment, etc.).
- Will retain respective operating licenses, Medicare provider numbers, accreditations and credentialed Medical Staffs.
- Maintain 501c3 non-profit designation.
- WakeMed Foundation remains a separate 501c3 and all monies remain in Wake County and for their intended purpose.

Local Governance

- Decisions about Community Directors have to be agreed upon by Wake County, WakeMed and Atrium Health.
- A **14-member WakeMed Board** will continue. Wake County will nominate and approve 8 members as they do today; Atrium will appoint 6.
- The Board will retain authority to review and recommend capital and operating budgets and strategic plan for final approval; will ensure all licensure requirements are met; monitor standards of care, compliance and accreditation.



Investment in Wake County

\$2 billion health care investment in Wake County will be Transformative



- Redeveloping and expanding the aging **Raleigh Campus** facilities with additional inpatient beds and modern infrastructure to meet growing community needs.
- Expanding WakeMed's **Cary Hospital and North Hospital campuses** by adding much needed inpatient beds and new clinical services
- Further development of inpatient and outpatient services at the **WakeMed Garner Whole Health Campus**
- Building **two new Healthplex locations** with stand-alone emergency departments and easily accessible outpatient services
- More than just buildings – new and expanded services, more providers, enhanced access
- WakeMed is not able to fund – through reserves or financing – all of the growth needs necessary to meet expanding community needs while keeping pace with rising supply, labor and pharmaceutical costs.
- Generate **more than 3,300 new health care jobs** over the next five years in Wake County, spanning clinical care, research, education, biosciences and support roles.

Further Investments: New Beds and Services

Cary Hospital, North Hospital, Garner Whole Health Campus & More



North Hospital



Cary Hospital



Garner Whole Health Campus

RALEIGH CAMPUS VISION (NEW BERN AVE. VIEW)- \$900M TO \$1B INVESTMENT IN SOUTHEAST RALEIGH



RALEIGH CAMPUS VISION (NEW EMERGENCY ENTRANCE – SUNNYBROOK RD.)- \$900M TO \$1B INVESTMENT IN SOUTHEAST RALEIGH





Group Discussions ?



WakeMed